

**Proceedings of 41<sup>st</sup> meeting of the Finance Committee of I.K. Gujral Punjab Technical University held on 21.06.2024 at 12:00 Noon in the Office of Vice-Chancellor, IKGPTU, 1<sup>st</sup> Floor, G+3 Building, IKGPTU Main Campus Kapurthala.**

The following attended the meeting:

1. Dr. Susheel Mittal, Vice Chancellor, IKGPTU-cum-Chairman, Finance Committee
2. Mr. Mohanbir Singh Sidhu, Deputy Director, Department of Technical Education & Industrial Training, Govt. of Punjab: nominee of PSTE&IT (Attended through online mode).
3. Mr. Jatinder Kumar, Under Secretary, Department of Finance, Govt. of Punjab nominee of Secretary to Govt. of Punjab, Department of Finance (Attended through online mode).
4. Dr. Rajeev Ahuja, Director, IIT Ropar
5. Dr. S.K. Misra, Registrar, IKGPTU-cum-Convener of Finance Committee, IKGPTU
6. Dr. S.S. Walia, Finance Officer, IKGPTU – Special Invitee

Leave of absence was granted to following:

1. Vice-Chancellor, MRSPTU, Bathinda (as vacant position)

At the onset Registrar, IKGPTU welcomed the Hon'ble Chairman and members of Finance Committee, IKGPTU. Thereafter, Hon'ble Vice-Chancellor, IKGPTU-cum-Chairman Finance Committee, IKGPTU welcomed the members of Finance Committee for attending the 41<sup>st</sup> meeting of Finance Committee and desired to visit University Campus and share their vision upon the development and growth of the University.

Thereafter regular agenda items were taken up for discussion and the following decisions were taken:

**Item No. 41.1: To confirm the Proceedings of 40<sup>th</sup> meeting of Finance Committee held on 11.01.2024.**

The Finance Committee confirmed the Proceedings of 40<sup>th</sup> meeting of Finance Committee held on 11.01.2024.

**Item No. 41.2: Action taken report (ATR) on the Proceedings of 40<sup>th</sup> meeting of Finance Committee**

The Committee noted the Action Taken Report on the Proceedings of 40<sup>th</sup> meeting of Finance Committee. Nominee, Department of Finance, Govt. of Punjab informed that issuance of notification regarding implementation of 6<sup>th</sup> PPC for the faculty and others working in UGC Payscale is under Progress and will be notified very soon.

**Item No. 41.3 To inform about the Status of Income Tax/Service Tax/GST Cases.**

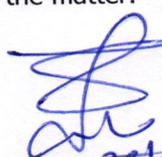
The Committee noted the matter.

**Item No. 41.4: To inform about the various payments released above Rs.5,00,000/- from 01.01.2024 to 31.03.2024.**

The Finance Committee noted the matter.

**Item No. 41.5: To ratify the estimate amounting to Rs. 15.16 lacs for laying of Sewer Line for Boys Hostel at IKGPTU Amritsar Campus.**

The Committee noted and ratified the matter.

  
20/6/2024

**Item No. 41.6: To ratify the various Notifications/Office Orders having financial matters.**

The Finance Committee noted and ratified the matter. It was further desired that matters having financial implications shall be put up to Finance Committee.

The Committee further desired that any component of fee should not be increased from retrospective date and tuition fee charged from the students in various affiliated colleges should be revised only by the competent authority. It was also decided that the matter be sent to Govt. for consideration as fee revision is to be done by the State Govt. for all affiliated Institutions.

**Item No. 41.7: To consider and approve the recommendations of the Committee regarding the governance of Autonomous Colleges.**

The Finance Committee deliberated the matter in the light of UGC Guidelines issued vide No. F.No.1-18/2021 (CPP-II) dated 03.04.2023 and recommendations of the Committee Constituted by the Vice-Chancellor regarding the governance of Autonomous Colleges.

After due deliberations, the Committee ratified the decision of Chairman Finance Committee regarding implementation of the recommendations of the Committee regarding the governance of Autonomous Colleges. It was further desired that information may be sent to University Grants Committee for information.

**Item No. 41.8: To approve the revised Budget Estimates for the Financial Year 2023-24 and Budget Estimates for the Financial Year 2024-25.**

After due deliberations, the Finance Committee approved the revised Budget Estimates for the Financial Year 2023-2024 and Budget Estimates for the Financial Year 2024-2025

**Any other item with the permission of Chair.**

**Item No. 41.9.1: To approve the Revised Delegated Financial Powers**

The Committee deliberated the matter in length. After due deliberations, the Committee approved the proposal of the University and it was also decided that the maximum amount for incurring Recurring and Non-Recurring Expenditure by respective Department Heads/Section Heads/Branch Heads and others will be as per budgetary provisions allocated in the budget.

The meeting ended with vote of thanks to the Chair.



26/6/2024

**(Dr. S.K. Misra)**  
Registrar-cum-Convener  
Finance Committee, IKGPTU