

**MEMORANDUM
OF
UNDERSTANDING**

BETWEEN



AIESEC in Jalandhar

AND



**I.K. Gujral Punjab Technical University
Kapurthala**

MEMORANDUM OF UNDERSTANDING

PURPOSE AND INTENT:

This Memorandum of Understanding outlines the basic terms and conditions, mutually arrived at and agreeable to both concerned parties – i.e. AIESEC in Jalandhar and I.K. Gujral Punjab Technical University.

PARTIES:

This Memorandum of Understanding (herein referred to as MoU) is made and entered into by and between **AIESEC in Jalandhar** and **I.K. Gujral Punjab Technical University Jalandhar**.

TERMS:

The MoU is effective from **August 12, 2025** and shall remain in force until **August 11, 2028** unless renewed.

ROLES AND RESPONSIBILITIES:

The Parties intend to undertake the following activities according to the MoU. All the actions are agreed to be undertaken in a timely and expedient fashion.

I.K. GUJRAL PUNJAB TECHNICAL UNIVERSITY AGREES TO:

1. Installation of student and faculty in charge for AIESEC.
2. On-Duty for students attending collaboration events and/or taking up Exchange Programs.
3. Send in mailers from I.K. Gujral Punjab Technical University to students on opportunities provided by AIESEC.
4. Provide permissions for on-ground promotions such as but not restricted to posters spaces, campaigns and class to class pitching of the programs offered by AIESEC in Jalandhar.
5. Provide Space for the AIESEC team to present their Information Booklet and give a space for Exchange Programs promotion in all collaboration events.
6. Remain in constant touch with AIESEC in Jalandhar I agree on mutually beneficial ventures.

IN RETURN, AIESEC IN JALANDHAR AGREES TO:

- a) Provide a Quarterly report on the activities of AIESEC in the college.
- b) Providing every student/team member of I.K. Gujral Punjab Technical University with at least an option of 3 opportunities while opting for an Exchange Program.
- c) Remain in constant touch with College officials to agree on mutually beneficial ventures.

AMENDMENTS:

Any party may request a change in the MoU. Any changes, modifications, revisions, or amendments to this MoU must be mutually agreed upon by and between both AIESEC in Jalandhar and I.K. Gujral Punjab Technical University shall be effective when executed and signed by the representatives of both parties.

TERMINATION:

The MoU may be terminated by any party without a cause but with prior notice of 45 days in writing.

BREACH OF CONTRACT:

This contract shall stand terminated, and its clauses are deemed void in the event of the following:

1. Party deliberately violates the rules, communication standards, and expectations set at the time of the signing of the contract or during the validity of the contract.
2. If Party uses or attempts to use AIESEC as a platform for any purpose which has not been mutually agreed to by both parties.

MISCELLANEOUS:

1. If any provision of this contract shall be invalid, illegal, or otherwise unenforceable, the validity, legality, and enforceability of the remaining provisions shall in no way be affected or impaired.
2. Both I.K. Gujral Punjab Technical University and AIESEC in Jalandhar should keep an original copy with official stamps and signatures of both the I.K. Gujral Punjab Technical University and AIESEC in Jalandhar. This contract may be amended if both Parties sign the amendments made after signing the contract or the Parties' execution of a new contract should be completed and signed.

- a) Governing Law
- b) This contract shall be construed, interpreted and enforced by the Laws of India.

SETTLEMENT DISPUTES:

Any disputes arising regarding the interpretation or implementation of this MOU will be resolved only by consultation among the parties and will not be referred to a national and international tribunal or other third parties for settlement. If the dispute is not resolved, then the same shall be settled through the courts of India.

PRIORITY CONTACT:

The parties intend that the specifics outlined by this MOU shall be carried out in the most efficient manner possible. To that end, the Parties intend to designate individuals that would serve as primary contacts between the Parties. The Parties intend that, to the maximum extent possible and unless otherwise approved by the other Party, all effective communications between the Parties shall be made through the primary contacts. The designated direct contacts for the parties are:

For AIESEC in Jalandhar  (Luthfi Nassir) Chief Marketing Officer AIESEC in Jalandhar	For I.K. Gujral Punjab Technical University Jalandhar, Kapurthala  (Dr. Susheel Mittal) Vice Chancellor I.K. Gujral Punjab Technical University
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GENERAL PROVISIONS

ENTIRETY OF AGREEMENT:

The MOU consisting five pages represents the entire and integrated agreement between the Parties and supersedes all prior negotiations, representations, and agreements, either written or oral.

LIABILITY:

Each party outlined in this MOU shall be liable for the acts and omissions of its employees, members, and contractors.

THE THIRD PARTY RIGHTS:

The MOU does not confer any rights or benefits to any third party.

RELATIONSHIP TO THE OTHER PARTIES:

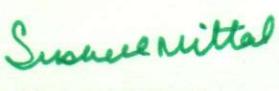
The MOU does not restrict any party from entering into a similar agreement, contract, or partnership in which similar actions or functions are performed.

SIGNATURES:

In witness of whom, the parties to this MOU, through their duly authorized representatives, have executed this MOU on the days and dates outlined below and certify that they have read, understood, and agreed to the terms and conditions of their MOU as set forth herein.

Date : August 12, 2025

Day : Tuesday

For AIESEC in Jalandhar  (Luthfi Nassir) Chief Marketing Officer AIESEC in Jalandhar 25-26	For AIESEC in Jalandhar  (Satvik) Local Committee President AIESEC in Jalandhar	For I.K. Gujral Punjab Technical University Jalandhar, Kapurthala  (Dr. Susheel Mittal) Vice Chancellor I.K. Gujral Punjab Technical University
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