

Proceedings of 40th meeting of the Finance Committee of I.K. Gujral Punjab Technical University held on 11.01.2024 at 11:30 AM in the Office of Vice-Chancellor, IKGPTU, 1st Floor, G+3 Building, IKGPTU Main Campus Kapurthala.

The following attended the meeting:

1. Dr. Susheel Mittal, Vice Chancellor, IKGPTU-cum-Chairman, Finance Committee
2. Shri Darshan Sidhu, Deputy Director, Department of Technical Education & Industrial Training, Govt. of Punjab: nominee of PSTE&IT (Attended through online mode).
3. Shri Jatinder Kumar, Under Secretary, Department of Finance, Govt. of Punjab nominee of Secretary to Govt. of Punjab, Department of Finance: Attended through online mode.
4. Dr. S.K. Misra, Registrar, IKGPTU-cum-Convener of Finance Committee, IKGPTU
5. Dr. S.S. Walia, Finance Officer, IKGPTU – Special Invitee

Leave of absence was granted to following:

1. Dr. Rajeev Ahuja, Director, IIT Ropar
2. Vice-Chancellor, MRSPTU, Bathinda (as Vacant position)

At the onset Registrar, IKGPTU welcomed the Hon'ble Chairman and members of Finance Committee, IKGPTU. Thereafter, Hon'ble Vice-Chancellor, IKGPTU-cum-Chairman Finance Committee, IKGPTU welcomed the members of Finance Committee for attending the 40th meeting of Finance Committee and desired to visit University Campus and share their vision upon the development and growth of the University.

Thereafter regular agenda items were taken up for discussion and the following decisions were taken:

Item No. 40.1: To Confirm the Proceedings of 39th meeting of Finance Committee held on 20.09.2022.

The Finance Committee confirmed the Proceedings.

Item No. 40.2: Action taken report (ATR) on the Proceedings of 37th and 39th Finance Committee meeting held on 18.03.2020 and 20.09.2022 respectively.

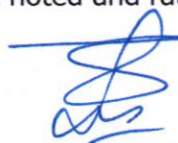
The Finance Committee noted the Action Taken Report on the Proceedings of 37th and 39th Finance Committee meeting held on 18.03.2020 and 20.09.2022 respectively. Chairman Finance Committee made observations on the Action Taken Report on the Agenda Item No. 39.7 of 39th meeting of FC regarding approval of MoM of 58th meeting SBCC for Agenda Item No. 54.5 and 55.4 and desired that the same may be placed in next meeting of SBCC with more details.

Chairman Finance Committee on ATR of Item No. 39.13.1 of 39th meeting of FC, desired that Govt. of Punjab, Department of Finance & Accounts & Department of TE&IT should expedite the process of notify the implementation of 6th PPC for the employees working in UGC paycales.

Item No. 40.3 To inform and ratify about the Status of Income Tax Cases.

(A) Status of Income Tax Cases.

The Finance Committee noted and ratify the matter.



(B) Hiring the services of Local Retainer/ Advocate for Income Tax cases.

The Finance Committee noted and ratify the matter.

Item No. 40.4: To inform and ratify about the Status of Service Tax/GST Cases

(A) Service Tax cases related to Distance Education.

The Finance Committee noted and ratify the matter

(B) Service Tax on affiliation fee etc. for period from 01.10.2014 to 30.06.2017

The Finance Committee noted and ratify the matter

(C) GST on transcript fee etc. for the period July 2017 to Dec. 2019.

The Finance Committee noted and ratify the matter.

(D) GST on affiliation fee etc. for period from 01.01.2017 to 31.03.2022.

The Finance Committee noted and ratify the matter. Vice-Chancellor-cum-Chairman Finance Committee desired that amount paid by the University on account of GST on affiliation fee may be recovered from the affiliated colleges at the earliest.

Item No. 40.5: To inform about the various payments released above Rs. 5,00,000/- from 31.08.2022 to 31.12.2023.

The Finance Committee noted and ratified the matter.

Item No. 40.6: To ratify the ITR for AY 2023-24, Form 10-B and Balance sheet for Financial Year 2022-23.

The Finance Committee noted and ratified the matter.

Vice-Chancellor-cum-Chairman Finance Committee desired that Govt. of Punjab should take initiatives for release of grant to IKGPTU Jalandhar to meet their expenditures as Balance Sheet of the University shows the deficit balance and University is meeting its expenses through its corpus funds

Item No. 40.7: To approve the recommendations of IKGPTU Committee/Trust regarding contribution to LIC for Group Gratuity Scheme and Group Leave Encashment Trust.

The Finance Committee approved the Proposal.

Any Other Item with the permission of Chair

Item No. 40.8.1: To approve the University Research Fellowship of Main and constituent campuses of I.K. Gujral Punjab Technical University.

Vice-Chancellor-cum-Chairman Finance Committee briefed to the members about the importance of University Research Fellowship (URF) scheme support research students within the teaching departments of

the University for fostering academic excellence and advancing knowledge in the respective fields through external research funding. He further brought to the notice that the primary objective of the fellowship scheme is to strengthen the research ecosystem by encouraging and supporting research-oriented students pursuing their Ph.D. in Applied Sciences, Engineering & Technology, Management, Architecture, Pharmacy, Life Science Technology, Bio-Energy, Journalism and mass communication, and any other teaching department or Centre which may come up in IKGPTU.

After due deliberations the Committee approved the proposal of University for implementation of University Research Fellowship-cum-Teaching Assistantship to attract good Ph.D. students as researchers, increase Research Output as per Annexure-XI of the Agenda with following additions:

1. To start with, one fellowship to be awarded each year in three years in each Department of IKGPTU.
2. Fellowship amount shall be Rs. 12,000/- PM to be given for one-year term extendable upto 03 years on satisfactory performance.
3. A candidate shall not be entitled for the fellowship, when registered during the semester of course work.
4. Fellowship can be withdrawn even during a given semester, if found guilty of any act of indiscipline.
5. Each fellow to take teaching load of 8-10 hours/week for lab work.

Item No. 40.8.2: Agenda Items for ratifications.

The Committee after due deliberations ratified various notifications issued by the University like revision of the fee structure for various academic courses, Hostel Fee structure, Scholarship Scheme, revision of rates of travelling by using own vehicle for official purpose, guidelines for attending National and International Conferences/Seminars/workshops regarding Travel Grant Scheme, free ship scheme and revision of emoluments of Guest Faculty from July – 2023 etc.

The meeting ended with vote of thanks to the Chair.



(Dr. S.K. Misra)
Registrar-cum-Convenor
Finance Committee, IKGPTU