

Minutes of 37th meeting of Finance Committee of IKGPTU held on 18.03.2020 in the Office of Vice Chancellor, IKGPTU at 12:00 Noon.

The following attended the meeting:

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| 1. | Prof. (Dr.) Ajay Kumar Sharma
Vice Chancellor,
IKGPTU Jalandhar | Chairman |
| 2. | Sh. Mohanbir Singh , Additional Director, TE&IT
Nominee of Principal Secretary,
Department of Technical Education and Industrial Training, Punjab | Member |
| 3. | Sh. Karan Singh, DCLA
Nominee of Secretary, Department of Finance (Pb.) | Member |
| 4. | Dr. S.S. Pattnaik
Director, NITTTR, Chandigarh | Member |
| 5. | Sh. Raman Kumar Sharma ,
Sr. Advisor, Automotive Skills Development Council | Member |
| 6. | Dr. S.S. Walia
Registrar, IKGPTU Jalandhar | Convener |

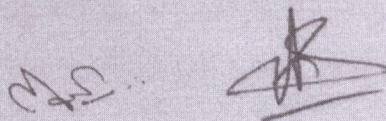
The Chairman welcomed all the members of Finance Committee. After this regular agenda was taken up.

Item No. 37.01: To confirm the minutes of 34th, 35th and 36th meeting of Finance Committee.

The Committee confirmed the minutes of 34th, 35th and 36th meeting of Finance Committee held on 29.10.2019, 24.12.2019 and 26.12.2019. ✓

Item No. 37.02: Action taken report on 34th, 35th and 36th meeting of Finance Committee.

The Committee noted the action taken report on the 34th, 35th and 36th meeting of Finance Committee held on 29.10.2019, 24.12.2019 and 26.12.2019 respectively. ✓



Item No. 37.03: To approve Revised Budget Estimates for the Financial Year 2019-20 and Budget Estimates for the Financial Year 2020-21.

The Committee approved, the proposed changes in the budget estimates for the F.Y. 2019-20 and Budget Estimates of the Financial year 2020-21 with the following observations and additions:

- (a) The Committee desired that there is no need for the adding the column Revised Budget estimates for the year 2019-2020 as changes proposed are well within the overall budget estimates, hence approved. ✓
- (b) It has been observed that revenues are declined as compared to expenditures incurred. There is need of proper justification from various departments regarding (head wise) this revenue shortfall. ✓
- (c) Budgetary provisions for capital expenditure for the year 2020-21 for the following are approved by the committee:
 - I) Start-up fund for Technical Education (Rs. 100 crores) as per decision of the 72nd BOG item No. 72.8, ✓
 - II) Establishment of 19 ITIs in the State of Punjab (Rs. 80 crores) as per decision of 72nd BOG meeting item No. 72.8, ✓
 - III) Table Agenda item No. 37.11.1 - for establishment of GGSS Institute at Sri Chamkaur Sahib Rs. 124 crores, ✓
 - IV) Table Agenda item No. 37.11.2 - Rs. 60 Crores for establishment of IKGPTU-chaired Professors at NITTTR, Chandigarh ✓
- (d) Cash Flow Statement needs to be presented in the meeting of Finance Committee. ✓
- (e) Interest Income should also be incorporated in the budget. ✓

Item No. 37.04: To adopt 'The Direct Tax Vivad Se Vishwas Scheme 2020'.

Finance Committee has decided to adopt 'The Direct Tax Vivad Se Vishwas Scheme 2020' for A.Y. 2009-10, 2010-11, 2011-12 and 2012-13. Finance Committee also took notice of the fact that Income Tax Office has not issued any demand notice for A.Y. 2013-14, 2014-15 and 2016-17. ✓

Item No. 37.05: Minutes of High Power Human Resource Committee.

The meeting of High-Power Human Resource Committee held on 18.03.2020 at 11:00 AM. The minutes of meeting shall be presented in the BoG meeting for approval. ✓

Item No. 37.06: Minutes of Standing Building Construction Committee.

The works and estimate are as per PWD norms and hence approved. ✓ DN

Item No. 37.07: Details of works approved by SBCC for Main Campus, Kapurthala and their status.

The works and estimate are as per PWD norms and hence approved. ✓ DN

Item No. 37.08: Revision of Honorarium for Chief Warden and Warden/s of the University.

The Committee approved the matter and decided that proposed honorarium shall be payable from next financial year 2020-21. ✓

Item No. 37.09: Status of Income Tax Cases.

The Committee noted the matter. ✓

Item No. 37.10: Status of Service Tax Cases.

The Committee noted the matter. ✓

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Table Agenda

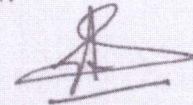
Item No. 37.11.1: Establishment of GGSS Institute at Sri Chamkaur Sahib.

Matter was discussed and budgetary provisions of Rs. 124 crores are made as mentioned in agenda item 37.03. ✓

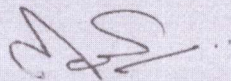
Item No. 37.11.2: Establishment of IKGPTU-chaired Professors at NITTTR, Chandigarh.

Dr. S.S. Pattnaik, Director, NITTTR, Chandigarh explained the details to committee members. Matter was discussed and budgetary provisions of Rs. 60 crores are made as mentioned in agenda item 37.03. ✓

Meeting ended with vote of thanks to the Chair.



(Dr. S.S. Walia)
Registrar-cum-Convener



Prof. (Dr.) Ajay Kumar Sharma
Vice Chancellor-cum-Chairman