



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered and executed this 4/26/2022, by and between:

International American University, an educational institution with over 17 years of experience in providing high quality education in Los Angeles California (USA), with its principal address at Los Angeles California (USA), represented herein by its President, Ryan Doan, hereinafter referred to as "IAU".

and

IK Gujral Punjab Technical University, a State Government University established in 1997, Jalandhar – Kapurthala Highway, Kapurthala-144603, Punjab, India, herein referred to as "PTU".

and

Train Turf Academic Solutions Limited, the academic and advisor of IAU and PTU, based in Vancouver, BC, Canada, represented by its CEO, Parneet Dhillon, herein referred to as "TT".

There will be three parties to the Understanding, and they are listed as follows:

PARTY A **INTERNATIONAL AMERICAN UNIVERSITY** (IAU) ADDRESS Los Angeles, California, USA

PARTY B **IK GUJRAL PUNJAB TECHNICAL UNIVERSITY** (PTU) ADDRESS Kapurthala, Punjab, India

PARTY C **TRAINTURF ACADEMIC SOLUTIONS LIMITED** (TT) ADDRESS Vancouver, BC, Canada.

WITNESS THAT:

WHEREAS, IAU is an accredited and private post-secondary educator that has been operating in California since 2005, Approved by the State of California Bureau for Private Postsecondary Education (BPPE), Certified by the Student and Exchange Visitor Program (SEVP), and accredited by the Transnational Association of Christian Colleges and Schools (TRACS), that offers management and Business Graduate and Post-Graduate programs.

WHEREAS, PTU is a State Government University, that offers UG and PG programs at its campuses and affiliated colleges in Punjab.

and

WHEREAS, Train Turf is a training & education advisory organization based in Vancouver, British Columbia. Train Turf is the exclusive recruitment, marketing, counseling and operations partner of articulation, credit exchange programs.

WHEREAS, the parties wish to enter into a Memorandum of Understanding to promote international cooperation in the delivery of management and credit transfer programs.

Signature

NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

ARTICLE I

DESCRIPTION OF COOPERATION

Parties agree to promote the collaboration in following areas like:

- a) Credit Transfer program
- b) Progression and exchange of students
- c) Exchange of teaching, research and administrative staff
- d) Organization of joint academic and research activities such as seminars, lectures, conferences.

IAU shall accept course credit for students coming from the following PTU program(s):

IAU's Bachelor of Business Administration (BBA) and PTU's Bachelor of Business Administration. Following concentration options are available at IAU's BBA: Accounting, Economics, Finance, Hospital Travel Tourism and Marketing.

Further, students of the PTU programs can be admitted to one of the MBA programs at IAU if they satisfy program entry requirements. Successful graduates of the latter program will earn their MBA degree from IAU. IAU offers MBA in various concentrations: General, Agriculture, Hospitality, Management Information Systems, Business Analytics, Human Resource Management, Finance, Healthcare Administration, Marketing, Luxury Brand Management and Logistics Management.

Students must meet all IAU program requirements.

For BBA:

Education: IAU requires either evidence of an earned high school diploma, General Educational Development (GED) tests, ability-to-benefit exam (ATB), or the successful completion of a degree program. The degree must be earned at an appropriately accredited institution or foreign equivalent. Exceptions may be made on a case-by-case basis.

Professional Experience: IAU recommends 1 year of full-time professional experience, in any organization, including, but not limited to, private, public, for-profit, non-profit, start-ups, or established corporate organizations.

Information Technology: IAU requires students to possess computer and internet skills sufficient to effectively participate in IAU's pedagogical model and conduct research at the undergraduate level.

Evidence of English Proficiency: IAU requires writing skills at the appropriate level. Proficiency in reading, writing, speaking, and understanding English is essential to your success at IAU. If English is not the applicant's native language, or if an applicant has not had their secondary education taught in English, they will be required to provide proof of **English Proficiency**. Since classes are taught in English, an applicant must demonstrate their ability to read, write and speak English.



For MBA:

Education: IAU requires evidence of an earned bachelor degree in business, management, or administration. All degrees must be earned at an appropriately accredited institution or foreign equivalent. IAU understands the differing rigor of schools and grading scales around the world, and IAU evaluates prior academic credentials within their own context. Exceptions may be made on a case-by-case basis.

Professional Experience: IAU recommends 3 years of full-time professional experience, including, but not limited to, private, public, for-profit, non-profit, start-ups, or established corporate organizations.

Information Technology: IAU requires students to possess computer and internet skills sufficient to effectively participate in IAU's pedagogical model and conduct research at the undergraduate level.

Evidence of English Proficiency: IAU requires writing skills at the appropriate level. Proficiency in reading, writing, speaking, and understanding English is essential to your success at IAU. If English is not the applicant's native language, or if an applicant has not had their secondary education taught in English, they will be required to provide proof of English Proficiency. Since classes are taught in English, an applicant must demonstrate their ability to read, write and speak English.

PTU agrees to forward the interested student(s) application documents for entrance into the program at IAU.

IAU will provide marketing information for the partnership and course transfer as requested by PTU. PTU will publish the MoU through media and affiliated colleges.

ARTICLE II

MISCELLANEOUS PROVISIONS

1. Each party agrees and covenants to the other that it shall enter negotiations in good faith.
2. All parties warrant that they have the capacity and resources to assume their respective responsibilities outlined in this Understanding.
3. All parties undertake to inform each other of all new information and developments, which would have an impact on the negotiations.
4. All notices required or permitted under this Understanding shall be in writing and transmitted to the addressee by registered e-mail at the address indicated in the party clause hereof. A party hereto may cause a change in its address by serving a written notice of such fact to the other. A notice of a change of address shall be binding on the other party immediately upon receipt of such notice.
5. This Understanding may be amended, modified, or otherwise altered only by means of a written instrument duly signed by all the parties.

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6. IAU will make final acceptance of students based on its admissions criteria per program.
7. PTU will be listed on IAU website as a licensed school under Understanding to transfer credit.
8. IAU will be listed similarly to 7 on the PTU website.
9. All signage, promotional or marketing materials must be approved by IAU prior to usage, public broadcast or used for display purposes.
10. Interested students admission is to be handled by PTU and TT.

ARTICLE III TERMINATION AND EXTENSION

It is hereby agreed that any party may terminate this Understanding for whatever cause after due written notice to the other parties is given at least one academic year prior to the intended date of termination.

During this termination period all parties agree to return all propriety and property belonging to the respective parties and will cease to use the name, will not refer to and will not use the curriculum or any provide any messaging to the public that may be misleading. Any signage and logos will immediately be removed upon termination by either party.

This MoU is for a period of 3 years and valid till 4/26/2025, after which a further 3-year extension will be exercised if all parties agree.

IN WITNESS WHEREOF, the parties hereto have set their hands on the date and at the place first above written.

INTERNATIONAL AMERICAN UNIVERSITY

Signature: - _____

Name: - Ryan Doan

Designation :- President

Date: _____

IK GUJRAL PUNJAB TECHNICAL UNIVERSITY

Signature: - 

Name: - Sh. Rahul Bhandari, IAS

Designation:- Vice Chancellor

Date: 26-04-2022

AND

TRAIN TURF ACADEMIC SOLUTIONS
LIMITED

Signature: - 

Name: - Parneet Dhillon, CEO

Date: April 26, 2022

Witness:-

Signature:- 

Name:- Dr. Yadwinder Singh Bral

Date:- 26-04-2022