

MEMORANDUM OF UNDERSTANDING

I.K. GUJRAL PUNJAB TECHNICAL UNIVERSITY, JALANDHAR
and
GURU RAIDAS AYURVED UNIVERSITY, HOSHIARPUR

This Memorandum is made on

May 2021

BETWEEN:

- (1) **I.K.Gujral Punjab Technical University** of Jalandhar- Kapurthala Highway, Kapurthala-144603, Punjab, India ("IKGPTU"); and
- (2) **Guru Ravidas Ayurved University, Hoshiarpur** of VPO. Kharkan, Una Rd, Hoshiarpur-146001, Punjab, India ("GRAU")

Also herein after referred to as the Parties.

1. Aims

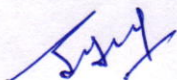
- 1.1 The Parties wish to explore further opportunities for collaboration in teaching, research and any other area of academic and social relevance. The aim of this Memorandum is to provide a framework within which the Parties will seek to develop a long-term collaborative relationship.

2. Status of this Memorandum

- 2.1 Other than paragraphs 6 and 7, this Memorandum is not intended to be and is not legally binding. If, as a result of further discussion, the Parties agree to collaborate in any of the activities anticipated in this Memorandum, the Parties shall enter into a formal and legally binding agreement, setting out the rights and obligations of each party in relation to that activity.

3. Areas of potential collaboration

- 3.1 Subject to paragraph 3.2, the Parties will explore opportunities for potential collaboration in the following areas:
 - (a) Exchange of information in any area of mutual interest;
 - (b) Exchange of faculty/officers/research scholars/students;
 - (c) Health awareness, clinics, clinical trials, camps, seminar etc under the ambit of Ayurved.
 - (d) Design & delivery of new courses in the field of AYUSH to be jointly disseminated locally & globally.
 - (e) Joint academic events and activities, including faculty/administrators professional development, student exchanges and class scheduling;
 - (f) development of joint research projects;
 - (g) Cultural exchange programmes



(h) any other areas which may promote the academic interests of the Parties in research and/or teaching.

3.2 The development of a collaborative relationship between the Parties is subject to:

(a) the approval of the relevant authorities of both IKGPTU and Guru Ravidas Ayurved University, Hoshiarpur; and

(b) obtaining all necessary or advisable governmental, regulatory or other relevant approvals, consents or licenses.

4. Financial implications

4.1 Each party shall be responsible for its own costs incurred in connection with this Memorandum. Both the parties may where possible, explore opportunities for external funding of the collaborative activities anticipated in this Memorandum.

5. Exchange of information

5.1 Each party will exchange information with the other with a view to understanding whether it would be effective and practical for the institutions to work together.

6. Confidentiality

6.1 This Memorandum and any information provided in connection with it may not be disclosed to any third party other than (a) the parties' professional advisers; (b) as required by law or a relevant regulatory authority; (c) with the prior written consent of the other party; or (d) where the information has come into the public domain through no fault of the party wishing to disclose it.

7. Intellectual Property

7.1 Unless agreed otherwise in writing, any Intellectual Property rights belonging to the Parties, whether in existence at the date of this Memorandum or created during the course of it, shall belong to the respective Parties.

8. Each institution will take action to make the substance of this Agreement known to its appropriate personnel, and will provide normal and reasonable assistance to such personnel in regard to the administrative details of exchanges and work agreements.

9. Each institution will appoint a liaison officer. The liaison officer will, together, be responsible for tracking cooperative efforts, facilitating mutual assistance, and making an annual report to both institutions of the previous year's joint activities and the initiatives in progress for the next year.

10. Disputes

10.1 The Parties shall attempt to resolve in good faith any dispute arising between them out of the operation of this Memorandum. If the dispute cannot be resolved informally, it shall be referred to the Vice-Chancellor of IKGPTU and Vice Chancellor of GRAU for final decision.

10.2 Jurisdiction with regard to this MOU shall be Kapurthala Courts.

11. Duration, termination and review

