

Proceedings of the meeting of the Finance Committee, held under the Chairmanship of Sh N S Rattan, IAS, Principal Secretary, Technical Education & Industrial Training, Punjab and Vice-Chancellor, Punjab Technical University, Jalandhar on 23.05.2000 at 11.30 A.M. in the office of the PS TE&IT Punjab at Mini Secretariat, Sector 9-B, Chandigarh.

The following were present:

Sh N S Rattan, IAS  
Principal Secretary, TE & IT Punjab &  
Vice-Chancellor, PTU, Jalandhar

- Chairman

Dr D C Surana  
Chairman  
North West Regional Centre (AICTE) &  
Director  
Seth Jai Parkash Mukand Lal Instt of Engg & Tech  
Radaur (Yamunanagar)

- Member

Sh. Charan Singh Palne  
Dy Secretary (Finance)  
Deptt of Finance, Punjab  
(Representing PS Finance Pb.)

- Member

Dr Naresh Kumar Gupta  
Advisor (Acad. & Planning) to Vice-Chancellor,  
PTU, Jalandhar

- Special Invitee

Sh Rakesh Suri, I R S  
Deputy Registrar  
PTU, Jalandhar  
(Representing Registrar, PTU)

- Member

Leave of absence was granted to:

1. Sh Shital K. Vij  
Managing Director  
M/S Shital Fibres Limited  
Industrial Area  
Jalandhar
2. The Registrar, PTU who could not attend, being unwell.

**Item No.1 Budget Estimates for the year 2000-2001.**

While discussing the budget requirements of the University, for the year 2000-2001, Dr D C Surana, observed that alongwith the requirement of staff as projected in the budget, the total strength of the students studying in all the Institutes affiliated to the University, giving the details (number of students class and subject wise in each Institute) should be furnished so that the requirement for the additional posts can be well justified. It was also suggested by him that the total requirement under the head salaries to the staff should indicate the component of salary and allowances separately. He further suggested that details with respect to the vehicles to be replaced/purchased and also the office equipment to be purchased should be more specific. All these suggestions were noted and it was assured to the members that actions as suggested by Dr Surana shall be taken and details will be submitted alongwith the Budget Estimates to the Board of Governors.

Subject to the observations mentioned above, the committee approved the Budget Estimates for the year 2000-2001.

**Item No.2 Filling up of the post of Controller of Finance.**

The Committee appreciated the position as explained and approved the urgent need to revive and fill up the post of Controller of Finance. The Committee also appreciated the efforts being made by Sh Rakesh Suri, Dy Registrar, an I. R. S. Officer of 1984 Batch, who is presently also looking after the Finance and Accounts of the University.

The meeting ended with a vote of thanks to the chair.

# Annexure-II

## Summary of the actions taken on the 3<sup>rd</sup> meeting of the Finance Committee

3rd meeting held on 26.12.2001

Item No.	Agenda	Decision Taken	Action Taken
3.1	Budget Estimates for the year 2000-2001.	<p>While discussing the budget requirements of the University, for the year 2000-2001, Dr D C Surana, observed that alongwith the requirement of staff as projected in the budget, the total strength of the students studying in all the Institutes affiliated to the University, giving the details (number of students class and subject wise in each Institute) should be furnished so that the requirement for the additional posts can be well justified. It was also suggested by him that the total requirement under the head salaries to the staff should indicate the component of salary and allowances separately. He further suggested that details with respect to the vehicles to be replaced/purchased and also the office equipment to be purchased should be more specific. All these suggestions were noted and it was assured to the members that actions as suggested by Dr Surana shall be taken and details will be submitted alongwith the Budget Estimates to the Board of Governors.</p>	<p>The total strength of students in various colleges is 20699 as under:-</p> <ol style="list-style-type: none"> <li>1. Engg. Colleges (18) = 13596</li> <li>2. Pharmacy Colleges (11) = 499</li> <li>3. Management Colleges (49) = 6604</li> </ol> <p>The course wise and yearwise detail is given at Annexure -II.</p>

		Subject to the observations mentioned above, the committee approved the Budget Estimates for the year 2000-2001.	
3.2	Filling up of the post of Controller of Finance.	The Committee appreciated the position as explained and approved the urgent need to revive and fill up the post of Controller of Finance. The Committee also appreciated the efforts being made by Sh Rakesh Suri, Dy Registrar, an I. R. S. Officer of 1984 Batch, who is presently also looking after the Finance and Accounts of the University.	The matter regarding creation of post is being placed before the Finance Committee / Board of Governors separately.

**PROCEEDINGS OF THE 4<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD UNDER THE CHAIRMANSHIP OF SHRI Y.S. RAJAN, VICE-CHANCELLOR PTU AT 3.30 P.M IN THE OFFICE ROOM OF THE PRINCIPAL SECRETARY TO GOVT. PUNJAB, DEPARTMENT OF FINANCE, CHANDIGARH.**

**The following attended the meeting:**

- |    |  |          |
|----|--|----------|
| 1. | Shri Y.S. Rajan, Vice-Chancellor, PTU  | Chairman |
| 2. | Shri K.R. Lakhanpal<br>Principal Secretary to Govt. of Punjab<br>Department of Finance               | Member   |
| 3. | Shri K.B.S. Sidhu<br>Secretary to Govt. Punjab<br>Department of Technical Education & Indl. Training | Member   |
| 4. | Shri Chandra Mohan<br>Chairman, Twenty First Century Battery Ltd.                                    | Member   |

**Leave of absence granted to:**

- |   |        |
|---|--------|
| Shri Atamjit Singh Bawa<br>P p M/S Lotus Bawa Company<br>Jalandhar. | Member |
|---|--------|

**Shri S.K. Bhatia, Registrar PTU**

**Secretary**

**Introductory Discussions**

At the start of the meeting, the Vice-Chancellor welcomed the members to the fourth meeting of the Finance Committee and thanked to Shri K.R. Lakhanpal, the Principal Secretary to Govt. Pb, Department of Finance, who has kindly provided place for holding the meeting. Shri Chandra Mohan pointed out that it is strange to note that no meeting of Finance Committee has been held after 23.5.2000 and it goes to the credit of Shri Y.S. Rajan, Vice-Chancellor that he has called the present meeting of Finance Committee. The Vice-Chancellor stated that in future the meeting of Finance Committee will be held before every meeting of BOG and meeting of BOG may be held quarterly. Shri Chandra Mohan stated that University being an autonomous body may have its own scales and allowances and need not follow the State Govt. At this point Registrar pointed out that the Chief Secretary to Govt. Pb has issued the orders

of the State Govt that there should be parity of pay, allowances and perquisites of employees of PSUs, Local Bodies, Corporations and the Public and quasi Public Institutions. The Committee desired the Vice-Chancellor to obtain a copy of the letter and take up the matter with the Chief Secretary.

After this regular agenda was taken up.

**Item No. 4.1 Confirmation of the proceedings of 3<sup>rd</sup> meeting of Finance Committee held on 23.5.2000.**

The proceedings were confirmed.

**Item No. 4.2 Summary of the actions taken on the decisions of the 3<sup>rd</sup> meeting of the Finance Committee**

The actions taken were noted by the Finance Committee.

**Item No. 4.3 Audit report of the year 2000-2001 and 2001-2002.**

The reports were discussed in detail. It was brought to the notice of the Committee that the AG, Punjab has also conducted the post-audit for the year 2000-2001 and 2001-2002. The Audit and Inspection reports on the accounts of Punjab Technical University for these years as sent by the AG, audit were also discussed item wise. Registrar described the actions taken in this respect. After these discussions, the Committee approved the reports and desired that audit observations along with the office comments item wise be put up to the Committee at its next meeting. In future this should be a regular practice that is, the audit report would have the highlights of audit observations and action taken or office comments as relevant.

**Item No. 4.4 Release of Grant by the Punjab Government.**

The Committee noted the position regarding the release of grant by the State Government as per the provision in PTU Act. The Principal Secretary, Finance stated that the University has already surplus funds and does not require grant for their day to day expenditure. VC pointed out that while there is a surplus which is a good sign, much of it is due to the fact that enough investments have not been on modernization of systems, facilities and human ware. University to

4

a great extent is working as a minimal administrative machinery and without modernization PTU cannot improve the quality of Colleges. The Vice-chancellor stated that in order to inject focused fiscal discipline the grant released by the State Government will be kept as corpus and will be used only for raising infrastructure and knowledge resources, which are essential for upskilling the functioning of University. He also explained about the type of investments envisaged. The Principal Secretary, Finance desired that the University may make a detailed reports of these and send to the Government for consideration and release of funds. In the meanwhile he said that for the current year depending on the provision in the budget, the Govt. would arrange to release funds, if necessary the provision would be made through the revised estimates of Govt. budget for this year (2003-2004).

**Item No. 4.5 A note on the Finances of the Distance Education Programme (DEP) of the Punjab Technical University.**

The members of the Finance Committee noted the system being followed by the University for realization of fees and its distribution to the Regional Learning and Facilitation Centres/Learning Centres. The Principal Secretary, Department of Finance appreciated the Distance Education Programme of the University and desired that its functioning should be improved, so as to avoid the negative propaganda. The Vice-Chancellor briefly described to the Committee steps which have already been taken in this respect by constituting a Task Force on Distance Education Programme which has submitted detailed report and this has been placed before the BOG at its meeting to be held on 20.5.03. Already several actions with the broad approval of BOG have been taken to streamline the DEP.

**Item No. 4.6 Budget Estimates for the Financial year 2003-2004**

The Budget Estimates were approved.

**Item No. 4.7 Construction of Building at Kapurthala site of PTU.**

It was brought to the notice of the Committee by the Vice-Chancellor that when he joined University, it was functioning in the rented building at the campus of NIT Jalandhar and the building was hardly sufficient to house all the offices of

the University and also was not in a good shape. Also there were problem of easy approachability. However, the University has now shifted to IASE building at Ladowali Road which was allotted to it by Punjab Govt. This building was in dilapidated condition and only structure was standing there. It has been got repaired and reasonably renovated and put into a usable condition. This building is easily approachable and is very convenient from the working point of view. But even this space is not fully adequate. Also threatening letters are being received from the Principal, Govt. College of Education that the University has illegally encroached the building and he is also writing such letters to the Principal Secretary, Higher Education. Keeping in view all these factors, the University proposes to construct the building comprising 15,000 sq. feet area at Kapurthala site of PTU and the approximate cost for construction is Rs. one crore. The building in Ladowali will also be retained for several other functions of PTU. The Principal Secretary, Department of Finance agreed to release Rs. one crore for the construction of this building.


**Item No. 4.8 Audit of the University Accounts by the Chartered Accountant.**

The members considered the matter and decided that the present auditors S Jain & Co. Ludhiana should continue for the current year and their fees may be increased to Rs. 20,000/- for the next audit report so that they may conduct more comprehensive audit.

**Item No. 4.9 Applicability of EPF & Misc. Provisions Act, 1952 to the Punjab Technical University.**

The members noted the contents of the letter and desired that the University should comply with all the statutory requirements of the applicable Acts i.e EPF & Income Tax (TDS) etc. and the report to this effect be submitted to the Finance Committee at its next meeting

The meeting ended with a vote of thanks to the chair.

  
(S.K. Bhatia)  
Secretary

Dated: 19.5.2003

Proceedings of the 5<sup>th</sup> meeting of the Finance Committee held under the Chairmanship of Shri Y.S. Rajan, Vice-Chancellor PTU at 11.00 A.M on 29.10.03 in Conference Room of the Hotel Shivalik View , Sector 17-E, Chandigarh.

The following attended the meeting:

- |    |  |          |
|----|--|----------|
| 1. | Shri Y.S. Rajan, Vice-Chancellor, PTU  | Chairman |
| 2. | Shri K.B. S. Sidhu, Secretary to Govt. Punjab<br>Department of Technical Education & Indl. Training<br>Punjab, Chandigarh. | Member   |
| 3. | Shri Chandra Mohan<br>Chairman, Twenty First Century Battery Ltd.  | Member   |

Leave of absence granted to:

- |    |   |        |
|----|---|--------|
| 1. | Shri B.R. Bajaj, Principal Secretary to<br>to Govt. of India, Department of Finance,<br>Chandigarh. | Member |
| 2. | Shri Atamjit Singh Bawa<br>Prop. M/s Lotus Bawa Company<br>Jalandhar.                               | Member |

Shri S.K. Bhatia, Registrar, PTU	Secretary.
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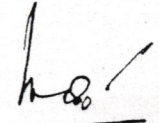
#### Introductory Discussions:

At the start of the meeting, the Vice-Chancellor welcomed the members to the 5<sup>th</sup> meeting of the Finance Committee and stated that as he promised in the last meeting of the Finance Committee held on 19.5.03, the meetings of the Finance Committee are now being called regularly.

After this regular agenda was taken up.

#### Item No. 5.1 Confirmation of the proceedings of 4<sup>th</sup> meeting of the Finance Committee held on 19.5.03

The proceedings of the 4<sup>th</sup> meeting of the Finance Committee held on 19.5.03 were confirmed.

For approval to  
  
3.11.2003

**Item No. 5.2 Summary of the actions taken on the decisions of the 4<sup>th</sup> meeting of the Finance Committee.**

The action taken were noted by the Finance Committee. The Finance Committee however observed that as desired in the last meeting of the Finance Committee, the para wise comments on the audit observations may be put up at the next meeting of the Finance Committee.


**Item No. 5.3 Audit report for the year 2002-2003**

The Finance Committee noted the provisional audit report 2002-2003 and desired that final report may be obtained at the earliest and put up in the next meeting of the Finance Committee alongwith the office comments. The Finance Committee also desired that in future, Chartered Accountant may also be called at the time of discussions on the audit report, so that if any member wants any detailed explanation, the same may be provided by the Charter Accountant.

**Item No. 5.4 Audit of the Regional Centres**

The Finance Committee considered the matter regarding the audit of Regional Centres and approved the appointment of M/s Jain & Co., Red Cross Bhawan, The Mall, Ludhiana, the statutory auditors of the PTU, to audit the accounts of the regional centres of PTU and also approved the audit fee of 1500/- per centre including the TA/DA and other expenses.

The meeting ended with the vote of thanks to the Chair.

  
(S.K.Bhatia)  
Secretary.

Dated: 29.10.03

**PROCEEDINGS OF 6<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DR. S.K. SALWAN, VICE-CHANCELLOR, PUNJAB TECHNICAL UNIVERSITY, JALANDHAR AT 2.30 P.M. ON 27.4.04 IN THE OFFICE OF THE PRINCIPAL SECRETARY TECHNICAL EDUCATION & INDUSTRIAL TRAINING PUNJAB, 2<sup>ND</sup> FLOOR, MINI SECRETARIAT, SECTOR - 9, CHANDIGARH**

**THE FOLLOWING WERE PRESENT:-**

Dr. S.K. Salwan  
Vice-Chancellor  
Punjab Technical University  
Jalandhar

Chairman

Sh. K.K. Bhatnagar IAS  
Principal Secretary to Govt. of Punjab  
Deptt. Of Technical Education & Indl. Training, Punjab  
Mini Secretariat, Chandigarh.

Member

Sh. Chandra Mohan  
CMD Twenty First Century Battery Limited  
C-183, Industrial Focal Point, Phase-III B  
Mohali

Member

Dr. M.S. Grewal  
Registrar  
Punjab Technical University  
Jalandhar

Secretary

**leave of absence granted to**

Sh. B.R. Bajaj IAS  
Principal Secretary to Govt. of Punjab  
Department of Finance, Civil Secretariat  
Chandigarh

Member

Sh. Atamjit Singh Bawa  
Prop. Lotus Bawa Company  
Jalandhar

Member

The Chairman welcomed the members and thanked all for attending the meeting and providing their valuable support to PTU.

**ITEM - 6.1 : To confirm the Proceedings of the 5<sup>th</sup> meeting of the finance committee held on 29-10-03.**

The Registrar told the members that there were no comments received from any member on the proceedings of the fifth meeting of the Finance Committee held on 29<sup>th</sup> Oct. 2003. The members confirmed the minutes of the meeting.

**ITEM- 6.2:- Summary of action taken on the decision of the 5<sup>th</sup> meeting of the finance committee**

The action report was presented by the Chairman as given in the agenda and the committee took note of it.

**ITEM – 6.3 :- To approve the revised budget estimates 2003-04 and budget estimates 2004-05.**

The revised budget estimates for year 2003 –04 and budget estimates for the year 2004 – 05, as placed at Annexure III of the agenda, were approved by the finance committee. In addition to this the committee mentioned the following comments.

- 6.3.1 Sh.Chandra Mohan mentioned that as per the agreement for setting up of PTU Gian Jyoti school of TQM an amount of Rs. 1 crore had been promised by PTU towards its establishment. Sh. K.K. Bhatnagar stated that Rs. 25 lacs toward this purpose was in the last lap of release to the University by the Govt and Sh. Chandra Mohan went on to add that since smooth inflow of funds was imperative for getting the school comprehensively operational after its operations began on 12<sup>th</sup> May the University must provide remainder Rs. 75 lacs in its own budget for the year 2004-05. The reimbursement of the amount by the Govt was an issue to be handled by the University with the Government. Vice Chancellor mentioned that issue needs to be discussed in the BOG.
- 6.3.2 **Format of the Budget :-** It was decided hereafter budget would be grouped separately under Recurring and Capital account with recurring surpluses and deficits being accounted as reserve in capital account.
- 6.3.3 The Committee while approving the proposed budget also made the following observations. <sup>that</sup> The funds allocated for library were less. The University needs to build a library which must be a :
- Reference Library
  - Specializing in a few disciplines.
  - Well connected to the libraries of the world .
  - With as many linkages as possible.

- e. Available round the clock.
- f. Example in itself.

Vice chancellor stated that it is absolutely necessary for a good University but this will <sup>be</sup> done once buildings are constructed at the PTU campus and adequate space is available for housing the library.

**ITEM-6.4 :- Release of grant by the Govt of Punjab**

The committee noted that even though there is a provision in PTU Act for annual grant in aid of Rs. 2 crore by the State Govt, no grant in aid has been received for the past three years and release in the near future is also unlikely. While requesting the BOG to use all its Good offices with Govt for release of grant, the committee was of the view that till a positive response is received, the grant should not be shown as "Receipt" and should only appear as a foot note.

**ITEM - 6.5:- To approve the construction of building at Kapurthala road site and renovation of existing old structure.**

**6.5.1 :-** Explaining the handicaps of the temporary accommodation at Ladowali Road, Vice-Chancellor PTU stressed the urgency of PTU's own administrative campus for the smooth functioning of its growing operations. He indicated that a built up area of 75000 sq.feet was absolutely necessary for all its operations to run smoothly. The building break up being

1.	Administrative block	25000 sq. feet
2.	Examination wing	25000 sq. feet
3.	Distance Education wing	20,000 sq. feet
4.	Guest house	5000 sq. feet

Recognizing this urgency the committee was of the unanimous view that the required building must be built quickly. At the same time it was recognized that PTU's building must reflect its character and distinct flavour i.e .

- a. A striking visual image which makes its stand proud between two very distinctively architected buildings next to PTU i.e Pushpa Gujral Science City and National Institute of Alternative Energy .

- b. A futuristic outlook .
- c. A design which emphasizes the technological / materials / designer / construction aspects, a must for a University devoted solely technology.
- d. Since addition of new schools of Excellence in different disciplines in an inevitable growth process of University, construction must be modular in concept.

Keeping both these issues in mind the committee was of the view that the task of "Conceptualization, Architecture and Actual construction" must be entrusted to a single agency of well known national repute with a modern / global outlook and experience such as :

- i. RITES – IRCON combine.
- ii. U.P. Bridge construction corporation.
- iii. Engineers India Limited.
- iv. Larsen & Toubro (E.C.C)

BOG may appoint a committee to progress this task on priority.

6.5.2 :- In regard to housing for senior staff of the University the committee was of the unanimous view that in view of preserving capital resources for its academic development it should not incur any capital expenditure towards housing for its staff or hostel accommodation for its students. The following solutions were proposed :

- 1. Leased accommodation for senior staff as may be decided by Vice Chancellor. Size of accommodation of different levels to be fixed by a BOG committee.
- 2. An approved system of PG accommodation for different tiers of need at rates to be fixed by the committee approved by the Vice Chancellor.

**ITEM – 6.6 :- Renovation & extension of existing premises at B.Ed college campus, Ladowali road, Jalandhar**

The item was approved as presented in the agenda.

The meeting ended with vote of thanks to all the members and chair.

**PROCEEDINGS OF 7<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DR. S.K. SALWAN, VICE-CHANCELLOR, PUNJAB TECHNICAL UNIVERSITY, JALANDHAR AT 3.30 P.M. ON 7.3.05 IN THE OFFICE OF THE PRINCIPAL SECRETARY TECHNICAL EDUCATION & INDUSTRIAL TRAINING PUNJAB, 2<sup>ND</sup> FLOOR, MINI SECRETARIAT, SECTOR - 9, CHANDIGARH**

**THE FOLLOWING WERE PRESENT:-**

Dr. S.K. Salwan  
Vice-Chancellor  
Punjab Technical University  
Jalandhar

Chairman

Sh. K.K. Bhatnagar IAS  
Principal Secretary to Govt. of Punjab  
Deptt. Of Technical Education & Indl. Training, Punjab  
Mini Secretariat, Chandigarh.

Member

Sh. Chandra Mohan  
CMD, Twenty First Century Battery Limited  
C-183, Industrial Focal Point, Phase-III B  
Mohali

Member

Sh. Kuldeep Rai  
Under Secretary to Govt. of Punjab  
(Representative of Principal Secretary Finance)  
Deptt. of Finance  
Main Secretariat, Chandigarh

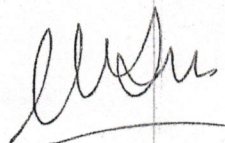
Dr. M.S. Grewal  
Registrar  
Punjab Technical University  
Jalandhar

Secretary

The Chairman welcomed the members and thanked all for attending the meeting and providing their valuable support to PTU.

**ITEM - 7.1: To confirm the Proceedings of the 6<sup>th</sup> meeting of the finance committee held on 27-4-04.**

The Registrar told the members that there was no comments received from any member on the proceedings of the sixth meeting of the Finance Committee held on 27<sup>th</sup> April 2004. The members confirmed the minutes of the meeting.



**ITEM- 7.2: - Summary of action taken on the decision of the 6<sup>th</sup> meeting of the finance committee**

The action report was presented by the Chairman as given in the agenda and the committee took note of it.

**ITEM-7.3: - Release of grant by the Govt of Punjab**

The committee noted that even though there is a provision in PTU act for annual grant in aid of Rs. 2 crore by the state Govt, no grant in aid has been received for the past four years and release in the near future is also unlikely. Committee requested the BOG to use its Good offices with Govt for release of grant.

**ITEM-7.4: -To approve the Revised Estimates 2004-05 & budget estimates 2005-06.**

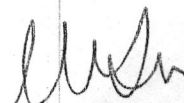
Revised Estimates for 2004 -05 and Budget for 2005-06 considered by the committee as placed at Annexure III of the agenda. Committee also considered the recommendation made by the members, accordingly changes has been made in the budget. Revised Estimate 2004-2005 & Budget 2005-2006 placed at Appendix-A were approved by the finance committee.

**ITEM-7.5: - Audit report for the year 2003-04**

Audited Balance Sheet and Income & Expenditure Statement for Year 2003-04 along with Audit Report were placed at Appendix-B considered by the Committee and approved.

Representative of Principal Secretary Finance mentioned that department has proposed to have post audit of the University accounts by the Finance and Audit department of Govt. of Punjab. Principal Secretary Technical Education mentioned that post audit can only be done if funds are provided by the Govt. of Punjab. Govt. of Punjab has not provided funds even when there is a provision in its Act for annual grant-in-aid of Rs 2 crores. In view of this the post audit cannot be agreed by the Audit department of the Government. As and when the funds will be made available the post audit may be conducted. Meanwhile audit by the Chartered Accountant approved by the BOG will continue.

Meeting ended with vote of thanks to all members and chair.



**MINUTES OF THE 8<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD IN THE COMMITTEE ROOM WITH FLOOR SECRETARIAT, PUNJAB, CHANDIGARH ON 22 JUNE 2005 AT 1130 HRS**

The meeting was attended by the following: -

1. Dr. S.K. Salwan,	VC, PTU	Chairman
2. Sh. KK Bhatnagar	IAS, PSTE, PUNJAB	Member
3. Sh. Kumar Rahul	Addl Secy Nominee Finance	Member
4. Dr. M S Grewal,	Registrar, PTU	Member (Secy)

The Chairman welcomed the members. Thereafter the agenda items were taken up.

8.1 The Registrar informed the members that the minutes of the 7<sup>th</sup> meeting of Finance Committee had been circulated to the members vide PTU letter No. PTU/Reg/4036-4040 dated 20 June 2005. No comments had been received from any of the members. The minutes were confirmed by the committee. The Registrar apprised the Committee that the proceedings of the Committee had been presented to the BOG in its 18<sup>th</sup> meeting held on 25 April 2005. After deliberation, the BOG had approved the recommendations of the committee. He informed that the budget 2005-06 as presented had also been approved by the BOG in the same meeting.


8.2 The committee deliberated on the agenda point. The brief as given in the agenda explained by the member secretary. The committee was apprised that share of RLFC had been reduced because of payments to be made to MIS Mindlogicx for providing the education service. The committee was also informed that M/s Mindlogicx had been paid for the semesters starting August 2003 and Feb 2004. Presently the service provider (M/s Mindlogicx) was not rendering any service and the University had stopped payments to M/s Mindlogicx.

The committee was of the opinion that since M/s Mindlogicx had already been paid from the student fees of Aug 2003 and Feb 2004 semesters, increasing the share of RLFC's with effect from Aug 2003 semester was not possible. However, payment, as mentioned in the agenda, was only possible to be paid for the semester starting July 2004 onwards.

The committee made the following recommendations to the BOG :-

- (a) (i) Service providers who contribute more than 10% to the total Strength of students in the respective stream (IT or NON IT) may be awarded 22% of the share of fees.
- (ii) Service provider having student strength between 5% to 10% of the total student strength in the respective stream may be awarded 20% of the share of fees.
- (iii) Service provided having less than 5% of the total Student strength in the respective stream may be awarded 18% of the share of fees.
- (b) The payment to RLFC's as worked out above may be released from the student fees of July 2004 Semester and onwards.

The meeting came to an end with a vote of thanks to the chairman.

  
**Dr. M.S Grewal**  
**Registrar, PTU**  
30 JUNE 05