

**Minutes of 31<sup>st</sup> meeting of the Finance Committee of I.K.Gujral Punjab Technical University, Jalandhar**

31<sup>st</sup> meeting of the Finance Committee, IKG-PTU Jalandhar was held on 17-10-2018 at 3:00 PM under the Chairmanship of Vice Chancellor at I.K.Gujral Punjab Technical University, Jalandhar-Kapurthala Highway, Kapurthala.

**Following were present in the meeting:**

Dr. Ajay Kumar Sharma,  
Vice- Chancellor,  
IKG Punjab Technical University

Chairman

Sh. Karan Singh Panwar,  
Deputy Controller, Audit,  
Examiner Local Fund Accounts,  
Department of Finance, Govt. of Punjab  
(On behalf of Secretary Finance)

Member

Sh. Mohinder Pal Singh,  
Principal, Govt. Polytechnic, Ludhiana  
(On behalf of Secretary TE&IT)

Member

Sh. Raman Kumar Sharma,  
Sr. VP & Director Honda Cars Ltd.,  
Greater Noida, UP

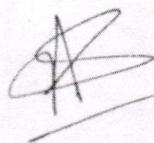
Member

Dr. S.S.Walia,  
Registrar,  
IKG Punjab Technical University,  
Jalandhar

Convener

Sh. Dr. S.S.Patnaik, Director, NITTTR, Chandigarh, could not attend the meeting and was granted leave of absence.

The Chairman welcomed the members and thanked all for providing their valuable support to IKG-PTU. Thereafter the regular agenda was taken up.





**Agenda No. 31.01 To confirm the minutes of 30th meeting of Finance Committee held on 16.02.2018**

The committee confirmed the minutes of the 30<sup>th</sup> Finance Committee.

**Agenda No. 31.02 Action taken report on 30th meeting of Finance Committee**

The Committee reviewed the action taken report on the minutes of 30<sup>th</sup> meeting of Finance Committee and approved the same. Sh. Raman Kumar Sharma, Sr. VP & Director Honda Cars Ltd has advised that the University should explore options in other pension schemes also.

**Agenda No. 31.03 Proposal for establishment of "Centre for Invention, Innovation, Incubation and Training (CIIT)" by Tata Technologies Ltd. (TTL)**

The Committee deliberated on the proposal for establishment of 'Centre for Invention, Innovation, Incubation and Training (CIIT)' by Tata Technologies Ltd. (TTL). Mr. Raman Kumar Sharma, Sr. VP, Honda Motors appreciated the project.

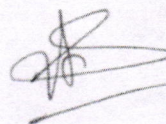
After due deliberation, the Committee approved the proposal.

**Agenda No. 31.04 To consider and approve revision of Travelling Allowance (TA) norms and Honorarium for experts / non-official experts, officers/faculty**

The Committee deliberated on matter and approved the same with following modification :-

- i) include self declaration for person(s) not claiming the toll charges and amount paid through fasttag toll charges;
- ii) the honorarium for guest lecture will be fixed as:

Sr. No.	Item	Amount	Remarks
1.	Honorarium for Guest lecture	Rs. 1000/- per hour upto	With Ph.D Qualification





		maximum of Rs. 60000/- per month	
2.	Honorarium for Guest lecture	Rs. 750/- per hour upto maximum of Rs. 50000/- per month	With M.Tech Qualification and equivalent

- iii) The category of experts / officials for Travelling Allowance/Daily Allowance should be I, II, III, IV in place of 1, 2,3,4. In addition to the proposal, Vice Chancellor is authorized to sanction TA / DA and lodging on actual basis for experts / all categories as per functional requirement.

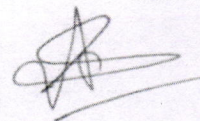
**Agenda No. 31.05 To revise the remuneration for Examination related works**

The Committee discussed the matter and after due deliberations, the Committee approved with the following additions:-

- i) The revised fees for filling the examination form will be applicable for the regular / reappear student from Session 2019-20 onwards.
- ii) The revised document related fees will be applicable to all the students w.e.f. the date of notification.

**Agenda No.31.06 To consider and approve Delegation of Financial Powers**

The Committee discussed the matter in detail. After deliberations, the Committee approved the same. The Vice Chancellor is further authorized to delegate power as per the functional requirements.





**Agenda No. 31.07 To consider status of Income Tax matters and action taken thereof**

The Committee discussed the matter in detail and noted the same. The committee suggested taking necessary action as per the requirement of the cases.

**Agenda No.31.08 To consider the Status of service tax cases and action taken thereof**

The Committee discussed the matter in detail and noted the same. The committee advised to take necessary action as per the requirement of the cases.

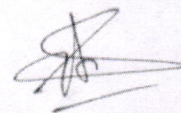
**Agenda No. 31.09 Regarding Service Tax-GST Ludhiana**

The Committee discussed the matter in detail and noted the same. The committee advised to take necessary action as per the requirement of the cases.

**Additional Items on the table**

**T.Agenda No. 1 Approval for acquisition of 42 acres of land at Shri Chamkaur Saab to establish Guru Gobind Singh Institute of Skills as constituent campus of IKGPTU**

The Committee discussed the matter in detail, the proposal of acquisition of 42 acre of land @ Rs. 47,05,702/- per acre for Rs. 19,76,39,484/- (approx). The representative of Secretary Finance has strongly recommended from the audit point of view that the ownership and registration of the land should be in the name of I.K.Gujral Punjab Technical University, Kapurthala. The matter was previously deliberated in the 67<sup>th</sup> meeting of the BOG so the Committee recommends that the matter may again be put up before the BOG for further deliberations.





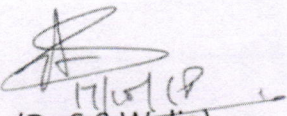
**T. Agenda No. 2      Appointment of Statutory Auditor for the Financial Year 2017-18 and 2018-19**

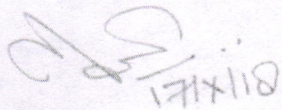
The Committee deliberated on the issue and after deliberations, recommended the appointment of M/s Anand Tarun & Co., Chartered Accountants as Statutory Auditors for an amount of Rs. 1,24,000/- per annum + GST and further recommends the appointment of auditor for FY 2017-18 and 18-19 which may be further extended to 2019-20, for approval from BOG .

The Committee authorized the Vice Chancellor to appoint the auditors as per requirement in future and the same may be reported to the Board.

The meeting ended with vote of thanks to the Chair.

Dr. Ajay Kumar Sharma,  
Vice Chancellor,  
Chairman Finance Committee IKGPTU

  
(Dr.S.S.Walia),  
Registrar

  
17/11/18