## Dr. Anirudh P. Singh

Dean Research, Innovation & Consultancy



Estd. Uder Punjab Technical University Act, 1996 (Punjab Act No.1 of 1997)

Ref. No. IKGPTU/ R&P/229

Dated 3/2/17

Principals/Directors

All IKGPTU affiliated colleges.

Subject: Regarding preparation of road map for Cashless transition.

Dear Sir/Madam,

Ministry of Human Resource Development has launched "Vittiya Saksharta Abhiyan" (VISAKA) to promote digital economy in the country. IKGPTU has already taken an initiative in this direction for the promoting the digital economy.

UGC has advised vide letter No D.O. No. F.14-30/2016 (CPP-II) dated 16.01.2017 that for payments to be made to any of the institutions associated with MHRD for any purpose, Draft and Pay order should not be insisted upon till further orders. Instead online payments including RTGS and NEFT or cheque, with the valid ID of the persons submitting the Cheque should be accepted. Further all institutions should prepare a road map of transition to cashless mode for all financial transaction.

Kindly submit the road map of transition to cashless mode for all financial transactions within your campus before February 10, 2017.

Looking forward from you.

Dean R & D 03/02/17

CC:

- 1. SVC for information of VC
- 2. The Registrar

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