

PUNJAB TECHNICAL UNIVERSITY

1. NOTICE INVITING TENDER FOR HIRING BUSES

Sealed Tenders are invited from Bus Operators for Quoting Rates to supply Buses on monthly requirement basis for a period of one year or as specified in the letter communicating acceptance of tender/Award of work.

The actual amount shall depend upon actual use of hired vehicles on requirement basis. The method of submission of tender, amounts of Security Deposit and General Terms and Conditions applicable to contract has been mentioned in Annexure-I. The work is to be performed strictly as per parameters/technical specifications given in Part-I of Annexure-II. The special terms and conditions specific to the contract have been mentioned in Part-II of Annexure-II. The proforma for submission of tender has been given in Annexure-III (for Technical Bid) and Annexure-IV (for Commercial Bid) to this Notice Inviting Tender. The schedule of tender is given as under.

2. Schedule of Tender

Last Date & Time of Receipt of Tender		20/12/2012	at 12:00 Noon
Date & time of opening The Bids	Technical Bid	20/12/2012	at 12.30 PM
	Financial Bid	20/12/2012	at 03:00 PM

- The tender document can be downloaded from the PTU website (www.ptu.ac.in). The tenderers should furnish a Demand draft for Rs. 1000/- (One Thousand Only) issued in favour of **Registrar, PTU** towards the cost of the tender document.
- The tenders complete in all respect must be reach in this office before date and time indicated in the schedule of tender in para.2 above. The tenders received after the scheduled date and time will be rejected out rightly. The University will not be responsible for any postal delay. Only one tender should be kept in one cover.

Registrar



ANNEXURE-I

PUNJAB TECHNICAL UNIVERSITY

GENERAL TERMS AND CONDITIONS

Sub : TENDER FOR HIRING BUSES

1. **Parties:-** The parties to the Contract are the contractor (the tenderer to whom the work has been awarded) and Punjab Technical University.
2. **Addresses:-** For all purposes of the contract including arbitration there under, the address of the contractor mentioned in the tender shall be final unless the contractor notifies a change of address by a separate letter sent by registered post with acknowledgement due to the Punjab Technical University. The contractor shall be solely responsible for the consequences of any omission or error to notify change of address in the aforesaid manner.
3. **Security Deposit:**
 - 3.1 The contractor has to give Security Deposit/ Bank Guarantee of Rs. 25,000/- per bus (in words-Rupees Twenty Five Thousand only) before award of work. The Security Deposit shall be in the form of demand draft of any scheduled bank in favour of **Registrar, Punjab Technical University**
 - 3.2 No request for transfer of any previous deposit of earnest money or security deposit or payment of any pending bill held by the University in respect of any previous work will be entertained.
 - 3.3 Tenderer shall not be permitted to withdraw his offer or modify the terms and conditions thereof. In case the tenderer fails to observe and comply with the stipulations made herein or backs out after quoting the rates, the aforesaid Security Deposit/ Bank Guarantee will be forfeited.
 - 3.4 The Security Deposit/Bank Guarantee can be forfeited by order of the Registrar, in the event of any breach or negligence or non-observance of any terms/condition of contract or for unsatisfactory performance or for non-acceptance of the work order. On expiry of the contract, such portion of the said Security Deposit/Bank Guarantee as may be considered by the Registrar, Punjab Technical University sufficient to cover any incorrect or excess payments made on the bills to the firm, shall be retained until the final audit report on the account of firm's bill has been received and examined.

