



Auction of Shop No.1 & 2

(on rental basis)

Located below Knowledge Resource Centre

AT

I K Gujral Punjab Technical University Main Campus,

Jalandhar- Kapurthala Highway

Kapurthala, 144603.

I K Gujral Punjab Technical University

AUCTION NOTICE

Auction Notice for : Auction of Shops No.1 & 2 (on rental basis) below Knowledge Resource Centre at I K Gujral Punjab Technical University Main Campus, Jalandhar- Kapurthala Highway, Kapurthala.

Quantity : Shop No.1 for Stationary, Photostat, Internet and General Items
Shop No.2 for Fruits, Confectionary and Snacks Shop

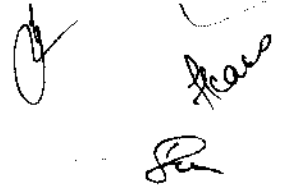
Schedule : -

- i) Availability of Auction documents: Upto 28 Feb 2019 (12:00 hrs)
- ii) Auction Date & Time : 28/02/2019 at 15:00 hrs.

Detailed auction notice may be downloaded from ptu.ac.in

REGISTRAR

I K GUJRAL PUNJAB TECHNICAL UNVIVERSITY

Handwritten signatures and initials in black ink, including a large signature on the left and several smaller initials on the right.

AUCTION NOTICE

It is for information of general public that the Shop no. 1 & 2 below at Knowledge Resource Centre at IKGPTU Campus, Jalandhar-Kapurthala Highway, Kapurthala will be auctioned on lease for 5 years on monthly rent basis on 28/02/2019 at 15:00hrs in the office of Registrar, IKGPTU Campus, Kapurthala.

| Sr. No. | Shop/Booth No. | Area | Purpose | Reserves Rent / Lease per Month (in ₹) |
|---------|----------------|------------|---|--|
| 1 | Shop No.1 | 18.30 Sqm. | Stationary, Photostat, Internet and General Items | ₹2070/- |
| 2 | Shop No.2 | 17.81 Sqm. | Fruits, Confectionary and Snacks Shop | ₹1790/- |

Terms & Conditions:

1. The intending bidders who want to participate in the auction are required to submit a Demand Draft of ₹.20,000/- (refundable) per shop as advance money in favour of Registrar, IKGPTU payable at Jalandhar along with signed documents (i.e. Auction Notice Terms & Conditions) downloaded from IKGPTU's website.
2. The successful bidders will be required to pay three months rent money through Demand Draft in favour of Registrar, IKGPTU within three working days from the date & time of issue of allotment letters to the successful bidders.
3. Demand Draft of ₹.20,000/- successful bidder will retained by University as security and will be refunded at the time of vacation of the shop and no interest will be paid by the department for said amount.
4. The competent authority reserves the right to reject any or all the bids or can withdrawn a shop(s) from auction without assigning any reason, whatsoever.
5. In case the above date happens to be a holiday, the auction shall take place at the same time on the next working day.
6. The GST as applicable shall be payable extra over and above the bid given by the intending bidder.
7. All the intending bidders shall also submit the proof of permanent address, PAN number, GST number along with the auction documents as applicable.
8. Intending bidders are requested to visit the site and examine the **Pros and Cons** before participating. No clam will be entertained in this regard. For site visit/clarifications bidders may contact Sh. Vishal Beri, Estate Officer, IKGPTU - 9478098046.

9. Lease is valid initially for a period of Five years. Annual increase in rent @ 5% per annum will be applicable from the second year onwards. The lessee can vacate the shop by giving three months notice or by depositing three months rent.
10. University reserves the right to get the shop vacated by giving three month notice.
11. Lease money is to be deposited in advance before 7th of each month. For delay in payment Interest @ 18% per annum will be charges by the University on proportionate basis. In case lessee fails to deposit the rent continuously for the period of three months in that event lease agreement will be automatically cancelled and security deposited by him will be forfeited and his possession will be treated as unauthorized.
12. The lessee shall have to make his own arrangement for disposal of garbage away from the University's campus on regular basis.
13. The lessee shall have to keep the surrounding area neat & clean by placing dustbins otherwise he will be liable to pay penalty @ ₹.200/day.
14. Lessee will have to display near the shutter the prices of articles being sold.
15. The lessee will observe the rules and regulations framed by the State Govt. under the Shop Act.
16. The lessee shall have to deposit the electricity charges as per the meter reading recorded in sub meter already installed at the shop. The monthly electricity bill shall be raised by the Estate Office of University and the lessee shall have to deposit the bill amount in Registrar, IKGPTU account and have to deposit the copy of receipt with Estate Office for records. The rates of electricity charges shall be same, which IKGPTU will pay to PSPCL.
17. University will not charge for water and sewerage disposal from the lessee.
18. The lessee will have no right to sublet the shop allotted to him. In case the lessee sublet the shop in that event lease agreement will be automatically cancelled and security deposited by him will be forfeited and his possession will be treated as unauthorized.
19. The lessee of shop will be allowed to fix or paint their sign boards on the facia of the shops, at the space provided for the same by the Estate Office.
20. The lessee will have to get the repair maintenance, paint etc. of the shop at his own cost. No structural alterations will be allowed in the shop.
21. The lessee will not undertake any business which is not permitted as per law of land.

22. The lessee will contain their business/sitting arrangement within the limits of shop. He will not be allowed to place any article of sitting arrangement in the front verandas or open spaces.

**I accept the above conditions
(Seal and Signature of Lessee)**

A handwritten signature in black ink, appearing to be 'S. Mani', written vertically next to the text above.

I K Gujral Punjab Technical University

FINANCIAL BID FOR SHOP NO.1

Name of work: Auction of Shop No.1 (on rental basis) for Stationary, Photostat, Internet and General Items, located below Knowledge Resource Centre at I K Gujral Punjab Technical University Main Campus, Jalandhar- Kapurthala Highway, Kapurthala.

Name & Address of Lessee : _____

Period of Contract : **Five Years**

GST Registration No. : _____

PAN No. : _____

I am willing to pay ₹ _____ /- per month as rent for Shop No.1.

(Amount in words: _____)

Declaration:

I accept all the terms & conditions of the Auction Notice.

Signature and Seal of Lessee

(Handwritten signature)
A. R. Arora

I K Gujral Punjab Technical University

FINANCIAL BID FOR SHOP NO.2

Name of work: Auction of Shop No.2 (on rental basis) for Fruits, Confectionary and Snacks Shop, located below Knowledge Resource Centre at I K Gujral Punjab Technical University Main Campus, Jalandhar- Kapurthala Highway, Kapurthala.

Name & Address of Lessee : _____

Period of Contract : **Five Years**

GST Registration No. : _____

PAN No. : _____

I am willing to pay ₹ _____/- per month as rent for Shop No.2.

(Amount in words: _____)

Declaration:

I accept all the terms & conditions of the Auction Notice.

Signature and Seal of Lessee

[Handwritten Signature]